

NEWS RELEASE

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TraceSecurity Compliance Manager™ Version 3.0 Eliminates Enterprise-Wide Security Compliance Burden

Comprehensive solution determines if institutions meet mandated security compliance standards such as GLBA, FFIEC, Sarbanes-Oxley and HIPAA

BATON ROUGE, La., Aug. 9, 2006 – TraceSecurity, a leading provider of on-demand security compliance management software, announced the availability of TraceSecurity Compliance Manager Version 3.0, the industry's first and only comprehensive security compliance solution designed specifically for financial institutions and other high risk industries. The application has the scalability to support institutions of all sizes – from small regional companies to large, Fortune 100 corporations.

TraceSecurity Compliance Manager eliminates the complexity associated with meeting and maintaining government mandated security compliance regulations such as GLBA, FFIEC, Sarbanes-Oxley and HIPAA as well as other evolving and rapidly changing state laws. The comprehensive ASP-based solution determines if an organization is meeting regulatory and compliance standards using TraceSecurity's patent pending technology to analyze and assess the security program on a scheduled or real time basis. The time and money consumed by this labor intensive process today is eliminated by the built in utilities that automate and correlate the security findings to produce industry specific regulation, security vulnerability reports and custom generated security training.

The board of directors, management, compliance and IT officers are able to access and have insight into the company's current security and compliance status at all times. The application offers advanced reporting capabilities that allow authorized individuals to customize reports to include only the appropriate data needed to help in strategic planning. In addition, employees can access the online training and policy management solutions, which can be accessed and maintained by management personnel.

TraceSecurity Compliance Manager includes:

- TraceAssess™ – Ongoing, automated vulnerability assessment;

- TraceAlert™ – Real-time vulnerability alerting;
- TracePolicy™ – Distribution of and tracking for policies, memos and other electronic information;
- TraceTraining™ – Comprehensive online training programs that track testing participation and completion and can be accessed anytime;
- TraceComply™ – The most current security compliance information on regulations and standards;
- TraceAssure™ – Comprehensive Web security technology that includes Web site authentication, customer protection and a two-factor authentication feature; and
- Management Dashboard – Configurable interface to visually review and assess vulnerability status, regulatory compliance and policy acceptance.

“Today regulated industries such as financial institutions and healthcare companies are forced to face the task of comprehensive security program management or face business affecting consequences,” said Pete Stewart, CEO of TraceSecurity. “This is adding to the already stretched IT budgets and strained personnel resources – making the likelihood of properly addressing the real issues and regulations that more difficult.”

Stewart continued by saying what TraceSecurity Compliance Manager does for the program is enable the taxed IT department to implement, manage and monitor a program that meets and exceeds the demands of the organizations regulators, investors and customer standards with a simple to implement and budget friendly solution. “TraceSecurity Compliance Manager does for the security staff what Quicken did for people and filing taxes – make the process mindless,” he said.

About TraceSecurity

TraceSecurity is a leading provider of on-demand security compliance software and services. The company’s patent-pending enterprise solution, TraceSecurity Compliance Manager, helps customers satisfy national and international data security compliance requirements mandated by such regulations as GLBA, Sarbanes-Oxley, and HIPAA. The software’s patent-pending technology automates vulnerability testing, policy management, employee education and board-level reporting. More than 350 global enterprises in the financial services, insurance, healthcare, government, manufacturing and services industries rely on TraceSecurity to continually test and improve the computer security of their companies.

TraceSecurity’s products and services include: Security Assessments, Two Factor Authentication solutions, Anti-Phishing software, Penetration Testing, Application Testing, Social Engineering, Security Awareness training, Risk Assessments, and On-demand

Vulnerability and Compliance Assessment software. Headquartered in Baton Rouge, La., TraceSecurity maintains offices in Houston, Austin, and Dallas; Portland, Ore.; Columbus, Ohio; Salt Lake City and San Diego. The company can be reached by phone at 877.275.3009 or on the Web at www.tracesecurity.com.

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