

## Founders Federal Credit Union Maximizes Value of the TraceCSO Early Adopter Program

### Company Snapshot

#### Bank Profile

**Name:** Founders Federal Credit Union

**Location:** North & South Carolina

**Assets:** \$1.6 Billion

- 24 offices and 3 service centers
- One of the nation's largest credit unions
- Over 500 employees
- For more than 60 years, Founders Federal Credit Union has been dedicated to providing unparalleled, personalized service and quality financial products to its members and their families. Founders is a not-for-profit financial cooperative owned by its members and offers products and services comparable to those of many banks.

#### Solution



TraceCSO is a unified security and compliance solution that enables organizations to evaluate, create, implement, and manage a comprehensive risk-based information security program. TraceCSO provides the sophisticated capabilities an organization needs for a complete solution, but without the complexity of deployment and resource demands of existing solutions. With an unprecedented level of automation, visibility, and access, TraceCSO empowers organizations to continually ensure the integrity and privacy of their critical data.

### Executive Summary

Founders Federal Credit Union became a TraceSecurity customer in 2007. Since then, the institution has expanded its portfolio of TraceSecurity products for its risk management needs, including but not limited to social engineering and penetration testing. Deciding to implement TraceCSO was an easy decision for Founders. The ability to replace existing disparate systems with a holistic solution maximizes the institution's technology investment, reduces redundancy, and streamlines its risk and compliance reporting process.

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Bob Bender  
Chief Technology Officer  
Founders Federal Credit Union

When Founders Federal Credit Union shopped for a GRC system, the products it liked were designed for large enterprises. They required a lot of work to implement, and were not an ideal fit for the Lancaster, SC based financial organization.

When presented with the opportunity to become a part of the TraceCSO Early Adopter Program, Founders Federal Credit Union was able to make its decision quickly. TraceCSO was built on TraceSecurity’s Compliance Manager platform, which Founders had been using for several years. “We are very lean and efficient. We wanted an automated system that the IT team was familiar with and would provide a holistic view of risk and compliance,” said Bob Bender, Chief Technology Officer at Founders Federal Credit Union.

## Full Visibility and End-to-End Integration

Since implementation, Founders Federal Credit Union has been testing TraceCSO. “It helps the organization manage its multiple regulatory requirements and allows us to easily compare our asset base to multiple IT standards and industry regulations,” said Bender. Founders’ continued satisfaction with TraceSecurity goes well beyond TraceCSO. “There is less guesswork, and if we do have a question about our interpretation of a regulation, we can ask TraceSecurity for help,” said Bender.

## TraceCSO Delivers

“TraceSecurity’s cloud GRC tool allows our staff to remain lean and efficient, provides external access to auditors for a limited amount of time, and keeps our security and controls in place,” said Bender.

Integrating all of the solutions necessary for a complete risk-based information security program within TraceCSO, Founders Federal Credit Union has access to all the resources to create and manage its ongoing program. In addition, TraceCSO provides improved control through integration that reduces redundancy, automates tasks, and streamlines the compliance reporting process.

